

Captain's Cove Golf and Yacht Club, Inc.
Minutes of Special Meeting of
The Board of Directors
December 6, 2007
9:30 a.m.
Captain's Cove Office Conference Room

A special meeting of the Board of Directors was called by the President, George Finlayson.

Notice of the special meeting was received by the Cove office and the Board notified by electronic means at 1:00 p.m. on November 30, 2007. Due notice of the meeting was posted on the main bulletin board of the Captain's Cove Golf and Yacht Club contemporaneously with notice to the Board.

Present:

George Finlayson, President
Wilbur Bowden, Vice President
Steve Vilsack, Director
Roger Young, Alternate Director, Treasurer, *Teleconference

Lance Stitcher, Operation Manager

Absent: Bobby Vincent, Secretary
Neal Taylor, Vice President
Bob Warfield, Director
Dart Way, Director

The meeting was called to order at 9:30 a.m. by Mr. Finlayson
A quorum was established.

A motion was made by Steve Vilsack to accept the Deed of Correction Resolution as prepared by Cove Counsel, Anita Johnson. Motion seconded by Wilbur Bowden. The motion passed unanimously.

A motion was made by Wilbur Bowden to approve the lease of ground from H. Trader, for a directional sign at the corner of Rt. 12 & State Line road. The lease is to be for a period of two years at \$200 per month, with quarterly extensions at the same price thereafter. Motion seconded by Roger Young. Motion passed unanimously.

Motion to adjourn at 9:36 am was made by Wilbur Bowden, second by Steve Vilsack, Motion carried.